

*Center for International Studies – Albuquerque International Association  
present*

# ***“When Good Intentions Fuel More Corruption: Market Reforms and Crony Capitalism in Latin America and Russia”***

***Dr. Luigi Manzetti***  
*Southern Methodist University*

**October 23, 2011(Sun) 3:00pm – 5:00pm at UNM Continuing Ed. Auditorium**  
1634 University Blvd NE (at the intersection with Indian School Rd.)

**Why have corruption and crony capitalism come to dominate the economies of many Latin American countries and Russia? Why has the development of democracy in these societies been so slow and painful? In the 1990s things looked hopeful and leading experts believed that market reform would produce healthy economic systems as well as free and stable governments. But then many of the countries that experienced “market revolutions” plunged into severe crises and democratic hopes faded rapidly. What happened? Why did things go wrong? Were reforms introduced only partially and too slowly? Were there unforeseen technical problems? Is success possible? Luigi Manzetti will examine these and other questions paying particular attention to Russia, Argentina and Chile. His answers may surprise you. Could it be that political structures and processes matter more than even the best intentioned economic measures?**

Luigi Manzetti is Associate Professor at Southern Methodist University. He previously taught at Duke University and at the North-South Center of the University of Miami. He is a specialist on problems of governance, corruption and economic reform. His books include: *Privatization South American Style* and *Neoliberalism, Accountability and Reform Failures in Emerging Markets: Eastern Europe, Russia, Argentina and Chile in Comparative Perspective*. Professor Manzetti has been a consultant for the U.S. State Department, the U.S. Agency on International Development, the World Bank, and the Italian Ministry of Foreign Affairs.

***Cost/lecture: \$15/Members, \$20/Non-Members; Students with a proper ID–free of charge. Address checks to AIA and mail to AIA, PO Box 92995, Albuquerque, NM 87199***

***Latin American Cuisine Dinner with the Speaker will follow the lecture. 5:30 PM, Los Equipales restaurant, \$23/AIA member: Menu: Tostadas de Huitlacoche or Pollo en Mole, Flan, tea and soft drinks.***

***Please mail checks by October 19, 2011***

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